

Your Ref:

Level 5, 332 St. Kilda Road
Melbourne Victoria 3004

Our Ref:

HAM:MQ:TP:credvol3

Correspondence to
PO Box 7420
St. Kilda Road Post Office
Melbourne 8004

CIRCULAR TO CREDITORS

Telephone (03) 9645 7244
Facsimile (03) 9645 7266

Dear Sir/Madam

**RE: SPORTS ALIVE PTY LTD
(IN LIQUIDATION)**

Email: bc@bentcogle.com.au
Web: www.bentcogle.com.au
ACN 005 222 775
ABN 63 691 294 478

ACN 069 087 332 - ABN 49 069 087 332 ("the company")
Formerly Trading At Level 1, Thoroughbred Park Canberra Racecourse,
Randwick Road, LYNEHAM ACT 2602 and
Level 1, 552 City Road, SOUTH MELBOURNE VIC 3205

I refer to the Circular to Creditors dated the 5th September 2011 in which I advised that the company was placed in liquidation on the 26th August 2011 under the provisions of the Corporations Act 2001 ("the Act") relating to a Creditors' Voluntary Winding Up and Keith Sutherland and I were appointed joint and several Liquidators.

At the meeting of creditors held on the 13th September 2011, a Committee of Inspection was appointed consisting of:-

- Bet247 Pty Ltd,
- Gary Walsh,
- Punt Club Pty Ltd,
- Chris Klingsporn,
- Ian Tripp,
- Michael Landy, and
- Dennis Tuan-Mu.

The company has presented a Report as to Affairs ("RATA") as required by Section 497 (5) of the Act. A copy of the RATA is available at www.bentcogle.com.au.

The Liquidators will now continue with their investigations into the company's affairs, and will continue to realise the assets of the company. Creditors should note that any return to creditors in the liquidation will be contingent upon the successful realisation of the company's assets. I will not be calling for formal proofs of debt to be submitted at this stage.

Matters were raised at the meeting which called for investigation by the Liquidators and a report will be made to the Australian Securities & Investments Commission as required by the Act in due course. If there is any matter which you consider should be investigated, or otherwise examined for the purpose of this report, would you please notify the Liquidators in writing.

I request that creditors continue to monitor the website www.bentcogle.com.au where all relevant information will be posted.

DATED this 16th day of September 2011.



HAMISH MACKINNON
JOINT LIQUIDATOR